

## FEES AND CHARGES AS AT 01 JANUARY 2018

There are two types of fees charged by a Residential Aged Care Service. They are:

### **1. Basic Daily Care Fee**

Standard and Respite (set at 85% of STD single pension)	Up to \$49.42 per day
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All residents pay the Basic Daily Care Fee while the extra service fee is optional and relates to an Extra Service Agreement if taken.

### **2. Accommodation Payment**

At the time of permanent entry into the residential aged care service the resident will need to complete the "Permanent Residential Aged Care Request for a Combined Assets and Income Assessment Form" <http://www.humanservices.gov.au/customer/forms/sa457> and lodge it with the Department of Human Resources. This Assessment will determine whether the resident is required to make an Accommodation Contribution (known as a Refundable Accommodation Deposit or RAD).

The prices below are advertised maximums only for our facility and Accommodation Deposits can vary greatly from zero up to the maximum, depending on whether the individual is a fully supported government resident, on an individual's personal financial circumstances or on choices selected.

#### **Single Room**

Standard Single Shared Ensuite	\$380,000
Standard Single Ensuite	\$400,000
Premium Single Ensuite	\$450,000
Deluxe Single Ensuite South Facing	\$500,000
Superior Single Ensuite North Facing	\$550,000

#### **Shared Room**

Standard Double Ensuite	\$300,000
Deluxe Double Ensuite	\$350,000
Premium Double Ensuite	\$350,000

#### **A combination of Accommodation and DAP is available**

For example, if the RAD was \$380,000 as a combination you could make a part Accommodation Deposit of only \$130,000 and have a DAP of \$39.18 (being the unpaid RAD of  $\$250,000 \times 5.72\% / 365$ ). Further this DAP can be applied as a redraw against the part Accommodation Deposit of \$130,000.

The combination option provides entry for a much lower Accommodation Deposit and can be tailored to make it affordable for whatever your own personal financial circumstances are. Further, the redraw option can provide that a resident's income such as a full pensioner can fully cover the basic daily care fee (at only 85% of the pension) and be cash flow positive because the accommodation component is being covered by the redraw against the paid deposit.

Please feel free to contact our Financial Manager on (02) 4346 0100.