

FEES AND CHARGES AS AT 01 MARCH 2023

There are three types of fees charged by a Residential Aged Care Service. They are:

1. Basic Daily Care Fee

Standard and Respite Up to \$58.98 per day
(set at 85% of STD single pension)

All Residents pay the Basic Daily Care Fee while the extra service fee is optional and relates to an Extra Service Agreement if taken.

2. Means Tested care Fee

At the time of permanent entry into the residential aged care service if your income and assets are over a certain amount, you can be asked to contribute towards the cost of your care. Services Australia or DVA will tell you if you need to pay this fee and the amount will be based on your means assessment.
(myagedcare.gov.au)

3. Accommodation Payment

At the time of permanent entry into the residential aged care service the resident will need to update their Income and Assets with Services Australia. This will determine whether the resident will be Fully Supported or required to make a Payment. This payment may be either a Refundable Accommodation Contribution (RAC) or a Refundable Accommodation Deposit (RAD). Services Australia may also advise that a Means Tested Care Fee (MTCF) will be charged. Please see over for Notification Process.

The prices below are advertised maximums only for our facility and Accommodation Deposits can vary greatly from zero up to the maximum, depending on whether the individual is a fully supported government resident, on an individual's personal financial circumstances or on choices selected.

Single Room

Standard Single Shared Ensuite	\$380,000
Standard Single Ensuite	\$400,000
Premium Single Ensuite	\$450,000
Deluxe Single Ensuite South Facing	\$500,000
Superior Single Ensuite North Facing	\$550,000

Shared Room

Standard Double Ensuite	\$300,000
Deluxe Double Ensuite	\$350,000
Premium Double Ensuite	\$380,000
Premier Suite	\$700,000

A combination of Accommodation and DAP is available

For example, if the RAD was \$380,000 as a combination you could make a part Accommodation Deposit of only \$130,000 and have a DAP of \$34.25 (being the unpaid RAD of \$250,000 x 7.9% (current MPIR) / 365). Further this DAP can be applied as a redraw against the part Accommodation Deposit of \$130,000.

The combination option provides entry for a much lower Accommodation Deposit and can be tailored to make it affordable for whatever your own personal financial circumstances are. Further, the redraw option can provide that a Consumer's income such as a full pensioner can fully cover the basic daily care fee (at only 85% of the pension) and be cash flow positive because the accommodation component is being covered by the redraw against the paid deposit.

Please feel free to contact our Accounts Department on (02) 4346 0100.

Services Australia Notification Process

As of 01 July 2019 Services Australia has changed its notification process regarding finances for Residential Aged Care. **This is detailed as follows:**

Client contributions for residential aged care are means-tested based on a combination of assessable income and assessable assets and is subject to change on a quarterly basis by Services Australia.

Please note this is purely a guideline and we recommend you speak to Centrelink/DVA and/or your financial advisor.

While a Residential Aged Care Calculation of your cost of care Form (SA457) or a Residential Aged Care Property Details Form (SA485) is not compulsory, if a request is not submitted on behalf of the resident the department may assume their capacity to pay the maximum Refundable Accommodation Deposit (RAD), or Daily Accommodation Payment (DAP). A Means Tested Care Fee up to **\$28,792.36** per annum would also be applicable. Please note this is subject to change on a quarterly basis. Refer to link supplied below.

<https://www.health.gov.au/resources/publications/schedule-of-fees-and-charges-for-residential-and-home-care>

(1) Customers entering Residential Care don't need to fill in a form if they:

get a means tested income support payment from Centrelink or Veterans' Affairs (DVA), and don't own their own home.

It is important to make sure their income and assets are up to date when they enter care to ensure their assessment can be completed automatically. You can do this by accessing their Centrelink online account or by calling Centrelink on 132 300 or DVA on 1800 555 254. You can call Services Australia on 1800 227 475 or the Department of Veterans' Affairs on 1800 555 254 to request a pre-commencement letter to confirm if you need to pay a means-tested care fee and/or accommodation costs.

(2) Clients who receive a means-tested payment from Centrelink or Veterans' Affairs (DVA) and own a home need to fill in:

the SA485 Residential Aged Care Property details for Centrelink and DVA customers form to provide details on the home. The current Centrelink/DVA records are used to calculate the details.

(3) Self-funded clients or those who receive a non-means tested Centrelink/DVA payment (for example, war widow or blind pension) should submit the SA457 form.

Services Australia has also released new digital forms. They can be filled in online, print and sign it and send it to Services Australia with their supporting documents. The digital form uses dynamic questions tailored to the customers' individual circumstances. These forms are all available on the Services Australia website:

<https://www.humanservices.gov.au/individuals/services/aged-care-means-tests>